

# Mining, Stocks and Markets

LATEST TELEGRAPHIC INFORMATION

## NO HESITANCY SHOWN ON THE PRESENT MARKET

ALL OF THE LIST CONTINUES  
STRONG AND ON THE  
ADVANCE.

Junction Reorganization Plans Formally Announced—Believed They Will Cause Activity in Stock—Scarcity of All the Issues.

(By Frank J. Graf.)

The market shows no signs of decline. All through yesterday there was the same scarcity of stock as existed in Thursday's market. All stocks are exceptionally strong for this time of the year, and as they advance the demand grows. Fewer asked prices shows the scarcity of stock, and there is hardly any stock to be had even at the asked prices.

North Butte and Calumet & Pittsburg showed the most strength yesterday, and in both cases little stock was to be had. Calumet & Arizona was offered at \$100 for a few shares, which were quickly taken, and at the close \$100 bid with nothing asked, was quoted. Calumet & Pittsburg has been hard to get, and today bids of \$27.50 brought out but little stock. In all the stock it is simply a case of where they refuse to let go the stocks at the prices bid. Lake Superior & Pittsburg advanced to \$33 bid with \$32.50 asked, with little offered. Pittsburg & Duluth held strong all day, and at the close bids of \$23 failed to bring out the stock.

Junction is \$71.50 bid, with little to be had. Official announcement has been sent out regarding organization of Junction Development Co. into a mining Co. There will be 300,000 shares at a par value of \$10.00, \$5.00 to be paid at the time of reorganization and the balance in December. Of the 300,000 shares 50,000 will be held as treasury stock. Stockholders on record September 20 will receive three shares for one, and the privilege of buying two at par value. This news should certainly have a good effect on the price of the stock.

North Butte certainly made advances, and at the close was \$32.75 bid, with \$34 asked. Denn-Arizona is \$10 bid, with a few shares trading hands at \$10.25.

Sales were made in Warren and American at \$12. \$4.50 was paid for Black Mountain in hundred share lots. Notice of another assessment has been sent out for the Chiricahua Development Co. Manhattan held at \$7.25 bid with none offered.

### Bisbee and Miscellaneous.

	Bid.	Asked.
C. & A. ....	\$9.50	\$5
C. & P. ....	27.50	
C. & P. ....	32.50	34.00
P. & D. ....	22.00	
Junction ....	72.00	74.00
North Butte ..	32.50	34.00
Denn-Arizona ..	10.00	
Manhattan ....	9.25	
Bk. Mnt. ....	4.05	
Warren ....	12.00	
American ....	12.00	
Yavapai ....		5.75
Chiricahua ....	12.00	
Shattuck ....	18.00	20.00
Saginaw ....	18.00	
Greene Con. ....	24.37	
Greene Gold ....	4.00	

### HERBINE

Removes the bile more fluid and thus helps the blood to flow. It affords prompt relief from biliousness, indigestion, sick and nervous headaches, and over-indulgence in food and drink.

G. L. Caldwell, Agt. M. K. and T. R. L. Chocotah, Ind. Ter., writes, April 18, 1905: "I was sick for over two years with enlargement of the liver and spleen. The doctors did me no good, and I had given up all hope of being cured, when my druggist advised me to use Herbine. It has made me sound and well." 50c. Sold by Rinehart's Pharmacy.

A little forethought may save you no end of trouble. Anyone who makes it a rule to keep Chamberlain's Colic, Cholera and Diarrhoea Remedy at hand knows this to be a fact. For sale by all dealers in patent medicines.

## GOOD EATING

Is always better enjoyed and more relished when the appetite is keen and the stomach and bowels strong enough to properly digest the food. To bring about this condition is an easy matter if you will only take a few doses of



### HOSTETTER'S STOMACH BITTERS

Your food will then be properly assimilated so that you need not fear any attack of Heartburn, Bloating, Belching, Costiveness, Cramps, Vomiting, Dyspepsia or Indigestion. Sickly women are so greatly benefited by using the Bitters every month. Buy a bottle and see for yourself.

## SCANDAL IN GEOLOGICAL SURVEY HINTED AT

INVESTIGATION IS TO BE MADE  
OF DEPARTMENT.

Mining Experts Alleged to Have Been Getting Advance Information—Employees Will Be Subject to Inquiry—Knowledge They Have Access to Is Valuable.

Washington, Aug. 4.—A new scandal, which is in some respects akin to that in the agricultural department, is about to be investigated in the geological survey.

The point of inquiry is whether or not certain of the expert clerks own stock in a western magazine and are contributors thereto. Ordinarily literary contributions would not be worth investigating, but developments in the agricultural department show that pamphlets, etc., which are issued at government expense may be deftly used to boom certain kinds of farming and farming necessities.

Experts in the geological survey, who, for instance, have to do with mines and mining get information a long way ahead of other people, and their information, even though not always ahead, is supposed to be official, and therefore valuable.

The methods of using the government information in advance will be thoroughly sifted.

The department of justice today took hold of the case of Dr. Moore, whose resignation was called for and was promptly handed in. The cotton scandal leak is to be put before the grand jury again tomorrow and the question will be tested as to the rights of the recalcitrant witnesses, Haas and Packham, to refuse to tell what they know. The federal judge is to report and will rule accordingly.

## READY FOR ITS MILL IS EL GLOBO MINING CO.

MACHINERY IS NOW ON THE WAY  
AND EVERYTHING IS READY  
AT THE CAMP.

President R. A. Romadka, of the El Globo Mining company, arrived in Douglas this week from the mines of that company, located eight miles east of Naco. He reports that all preparations for the new mill to be erected by the El Globo are now practically complete. The wagon road to Naco has been completed and the foundations and buildings to accommodate the stamp mill will be ready for the immediate installation of the machinery upon its arrival. The machinery was purchased by the president at Detroit, Michigan, during his visit there several weeks ago and it is now somewhere on the road between Detroit and Douglas.

The development work at the El Globo is proceeding steadily and with excellent results. A large amount of ore has been taken from the mine and is now on the dump ready to be fed into the mill and additional amounts have been prospected. The assurance is regarded as absolute that the El Globo is proceeding steadily and with excellent results. A large amount of ore has been taken from the mine and is now on the dump ready to be fed into the mill and additional amounts have been prospected. The assurance is regarded as absolute that the El Globo will prove a success as the ores were thoroughly tested before the order was given for the stamp mill.

Mr. Romadka will return to the mine on Tuesday.

### NEW IRON ORE BODY

To Be Taken Over by Colorado Fuel  
and Iron.

Laramie, Wyo., Aug. 4.—A group of four mining claims was filed today by J. D. Gilchrist upon ground which covers a large part of Iron mountain, thirty miles northeast of the city. It is understood here that Mr. Gilchrist represents the Colorado Fuel and Iron company. It is said it is the intention to work the claims, and to ship the iron ore to Pueblo.

Iron mountain is composed almost entirely of a very high grade of magnetic iron ore, but containing almost 1 per cent of acid. Many attempts have been made during the last twenty years to use the ore as it runs 90 per cent in iron, but the attempts have always proved failures.

Among the notable attempts made were those of Jay Gould, and the Omaha Smelting company. Also five years ago several carloads of the ore were shipped to the Denver smelters, where its use is said to have resulted in the ruin of two furnaces.

It is said that the Colorado Fuel and Iron company has discovered a method of eliminating the acid, and will ship vast quantities of ore, which is within three miles of the Colorado & Southern tracks. The ore body is practically inexhaustible.

You can get compressed yeast fresh at Lowell Commercial Co's.

### RHEUMATISM.

When pains or irritation exist on any part of the body, the application of Ballard's Snow Liniment gives prompt relief. E. W. Sullivan, Prop. Sullivan House, El Reno, O. T., writes, June 6, 1902: "I take pleasure in recommending Ballard's Snow Liniment to all who are afflicted with rheumatism. It is the only remedy I have found that gives immediate relief." 25c, 50c and \$1.00. Sold by Rinehart's Pharmacy.

## VETA GRANDE MINE IS SCENE OF ACTIVITY

SUPT. OF BIG SILVER BONANZA  
MAKES RECORD FOR QUICK  
WORK.

Two Bisbee Men Are in Charge at the Property—Houses For the Accommodation of Employees Are Being Erected Rapidly.

Reports from the Veta Grande mine in the Bacoachi district state that the progress made under the new superintendent, Arthur Houle, has effected a new record for Sonora. The Veta Grande was recently bonded by N. S. Finch to the United States Steel corporation for \$200,000, and immediately after the first payment had been made to Mr. Finch, Arthur Houle, formerly consulting engineer of the Calumet & Arizona company, was appointed superintendent of the mine. He took with him to the property Jim Hooper of Bisbee as foreman and five other American workmen from Bisbee, and two hours after the arrival of Mr. Houle at the mine he had work under way for the development of the property, which is expected to prove one of the greatest silver and copper bonanzas in Mexico. The first day at the mine the superintendent had workmen beginning the construction of a boarding house; the erection of a lodging house has been begun and a store and blacksmith shop are now under way. A development tunnel is being driven to crosscut the vein and a three-compartment development shaft will soon be sunk. Mr. Houle has not been at the mine two weeks, but in the short time he has been there he has accomplished wonders.

His only complaint is the slowness of the Mexican laborers. Twenty men are now being worked and the force is being added to daily. It is the intention of the company to build a wagon road across the Valdez pass from the mine to Turicachi station on the Nacozari road, so that the ore can be shipped to Douglas and Superintendent James S. Douglas has signified his intention of assisting in the building of the road. The mine is twenty-two miles over the trail from the road, but travel to the mine is being made via Cananea, a distance of fifty-five miles. The wagon road can be constructed at a cost of about \$7,000 gold, and when finished will be used for the transportation of ore from the Swansea mine, six miles distant from the Veta Grande, and the Piacachi, nine miles away, to the Nacozari railroad. The construction of the road will mean much to Douglas, as all of the mines in the Bacoachi district, in which is also the Clancy mine, the Oro Maximo, will all be supplied directly from this city.—Douglas Dispatch.

## LEWANDOWSKI IS NOW AT THE SAVAGE CAMP

SUPERINTENDENT OF THE SAV-  
AGE MINING COMPANY  
WENT TO CAMP.

J. A. Lewandowski went yesterday to the Savage mining camp in the Paradise district, where he has been opening up that property during the past year. Recently it was decided that it was advisable to erect a smelter for the reduction of the ore at the mine. The machinery was purchased in El Paso from the Mine and Smelter Supply company and it arrived at the mines during the absence of Mr. Lewandowski in the east, where he has been for six weeks.

Asked yesterday if the smelter was to be erected at once Mr. Lewandowski stated that it would be erected as soon as it was possible for the company from whom it was purchased to send a man to the camp for that purpose. He stated that he preferred to wait for the company to provide a man to superintend the construction of the smelter.

"There is no cause for any rush in this matter," said the superintendent yesterday. "We have the ore and a matter of a few days or weeks in beginning production is not important. In the meantime we are continuing the work of blocking out the ore bodies and piling the ore on the dump."

"There is nothing new about the proposed railroad from Rodeo to Paradise district. The organization of the company has not yet been fully completed and this matter has been delayed because of my absence during the last six weeks. We will get to work on this enterprise soon again and will then have something to tell the public concerning it."

Mr. Lewandowski continues in the belief that the Paradise mining district is destined to become one of the heaviest producers of copper in the southwest.

### CAPTAIN ARIZONA RANGERS

Will Make Trip Through Territory on  
Horseback.

Captain Thomas Rynning will leave this morning on his big gray horse for a trip over the territory, which will take about a month of his time, says the Douglas Dispatch. He goes provided with bedding and supplies and will take along a pack horse to carry the outfit. The first stop will be at Bisbee and from there the captain will push on toward the west. He expects to cover about 1,500 miles before returning to Douglas and during his absence his duties will be attended to by Lieutenant Wheeler, although the captain will keep continuously in touch with headquarters.

### RAINS WASH OUT FREE GOLD.

Over \$15,000 in Nuggets and Dust  
Taken Out of the Bacoachi  
District Recently.

N. S. Finch, known throughout this section as Jim Finch, who is in Douglas for a short visit, said to a Dispatch reporter last evening that in the Bacoachi mining district, a short distance south of Douglas, the recent rains have made several wise prospectors comparatively wealthy. In all of the arroyos and canyons, after every rain, Mexican and American prospectors have lately found considerable quantities of placer gold, the rains washing out the hills and making the process of securing the yellow particles comparatively easy.

Mr. Finch says that after the last rain in that district at least \$15,000 in gold was taken out of the hills and one man with whom he is acquainted found about \$3,000 in nuggets. In the Bacoachi district are the richest placer grounds in Sonora, but the absence of water, except after rains, makes the process of separating the gold from the dirt very difficult. The earth is a clay mixture, which makes the use of dry washers an impossibility.

Mr. Finch states that he never saw the cattle in Sonora in the condition they are now in. They are fatter than the cattle butchered in the cities and all stock raisers in Sonora claim that the year has never been equalled for cattle. The grass among the foothills is knee deep and the cattle seem as exuberant over the splendid condition as their owners.

### ANOTHER WONDER OF SCIENCE.

Biology has Proved that Dandruff Is  
Caused by a Germ.

Science is doing wonders these days in medicine as well as in mechanics. Since Adam lived, the human race has been troubled with dandruff, for which no hair preparation has heretofore proved a successful cure until Newbro's Herpicide was put on the market. It is a scientific preparation that kills the germ that makes dandruff or scurf by digging into the scalp to get at the root of the hair, where it saps the vitality, causing itching scalp, falling hair, and finally baldness. Without dandruff hair must grow luxuriantly. It is the only destroyer of dandruff. Sold by leading druggists. Send 10c in stamps for sample to The Herpicide Co., Detroit, Mich.

For sale by Bisbee Drug Co.

### STOP THAT COUGH!

When a cough, a tickling or an irritation in the throat makes you feel uncomfortable take Ballard's Horehound Syrup. Don't wait until the disease has gone beyond control. Mr. and Mrs. J. A. Anderson, 354 West 5th St., Salt Lake City, Utah, write: "We think Ballard's Horehound Syrup is the best medicine for coughs and colds. We have used it for several years; it always gives immediate relief, is very pleasant and gives perfect satisfaction." 25c, 50c, \$1.00. Sold by Rinehart's Pharmacy.

Edward Ledwedge, auditor of the El Paso & Southwestern, arrived in town last evening.

C. F. Dunnegan, of Hachita, was in town yesterday.

### PACIFIC COAST SUMMER EXCUR- SION RATES.

El Paso & Southwestern R. R. Co. will sell for trains leaving Bisbee Tuesdays, Thursdays and Saturdays during the months of July, August and September, 1905, round trip tickets, return limit November 30th, 1905, to Los Angeles, Santa Monica, Long Beach, San Pedro, Newport Beach, Santa Barbara, San Diego and San Buena Ventura for \$36.65.

Return tickets to San Francisco on same dates as above, with same limit from Bisbee for \$56.15. Stopovers may be had on all tickets west of Colton either going or coming.

W. P. McNAIR,  
Agent.

### They Appeal to Our Sympathies.

The bilious and dyspeptic are constant sufferers and appeal to our sympathies. There is not one of them, however, who may not be brought back to health and happiness by the use of Chamberlain's Stomach and Liver Tablets. These tablets invigorate the stomach and liver and strengthen the digestion. They also regulate the bowels. For sale by all dealers in patent medicines.

## H. W. JORGENSEN

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U. S. Deputy Mineral Surveyor

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### Tanks

### Pumps

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PLUMBING

TINNING

MONDAY, JULY 31ST, 1905

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J. E. Thompson Co.

## Frank J. Graf Broker

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Westinghouse Elec. and Mfg. Co. Union Iron Works.  
Pennsylvania Boiler Works. D'Oiler Engineering Co., Etc.

### GET OUR ESTIMATES

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